

**EMPIRE STATE REALTY TRUST AND CLEAR CHANNEL MEDIA AND ENTERTAINMENT
DECORATE THE NEW YORK CITY SKYLINE WITH FESTIVE
HOLIDAY LED TOWER LIGHT-AND-MUSIC SHOWS**

***World's Most Famous Office Building Announces First-Ever Christmas Light Show Series
Featuring Five Nights of Holiday Cheer***

New York, New York, December 16, 2013 – Empire State Realty Trust, Inc. (NYSE: ESRT) today announced with its partner Clear Channel Media and Entertainment that they will give the ultimate gift of the season to New Yorkers and the world—five nights of Empire State Building (ESB) LED tower light shows, synchronized to a mix of classic and modern holiday music, broadcasting on Clear Channel New York's radio station 106.7 Lite fm. Each show will be choreographed by internationally-acclaimed lighting designer Marc Brickman.

Four light-and-music shows will play nightly at 7 p.m. EST, beginning on Friday, December 20, through Monday, December 23, 2013. Videos of the shows will be posted each night on ESB's YouTube page. Viewers will have the rare opportunity to help select ESB's lights for Christmas Eve. The ESB Holiday Light Show Team will review YouTube views, iHeartRadio posts, Facebook comments, Tweets, and other social media comments to select the Christmas Eve performance, again with Lite fm on Christmas Eve at 7 p.m. EST.

"Millions of New Yorkers and more than one million people worldwide viewed the last Empire State Realty Trust and Clear Channel light show on Halloween. The Clear Channel and Empire State Realty Trust team looks forward to the first year of what we hope will be an annual holiday treat for revelers around the world," said Anthony E. Malkin, Chairman, President and CEO of ESRT. "ESRT and Clear Channel continue to collaborate on these music-to-light show spectaculars to create anticipated, annual memories for major holidays such as Christmas, Halloween and the Fourth of July. Our light shows are becoming a beloved tradition, something to share for years to come."

"When people think of New York City, they think of the Empire State Building, and when they think of Christmas in New York City, they think of 106.7 Lite fm – New York's Christmas station," said Tom Poleman, President of National Programming Platforms, Clear Channel Media and Entertainment. "Synchronizing the Empire State Building's incredible LED lights with Lite fm's Christmas music is our early holiday gift for all New Yorkers."

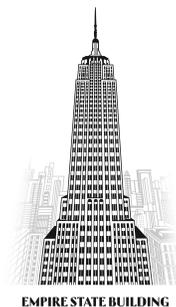
Following each of the live shows, fans from around the world can watch the official videos on the Empire State Building's YouTube page by accessing the following link: www.youtube.com/esbnyc. Worldwide internet activity will determine the selection of the Empire State Building's and Clear Channel's Christmas Eve grand finale show on December 24, at 7 p.m. EST.

"The celebration of holidays, which are defined in light, makes this series of lightings at the Empire State Building even more powerful to me as an artist," said Marc Brickman.

Best light show public viewing locations include, but are not limited to, the Brooklyn Bridge, Bryant Park, The Highline, Hoboken/Jersey City Waterfront, Hudson River Esplanade, Long Island City, Madison Square Park, Tribeca Park, Union Square, Jackson Square, and the Williamsburg Waterfront.

About the Empire State Building

Soaring 1,454 feet above Midtown Manhattan (from base to antenna), the Empire State Building, owned by Empire State Realty Trust, Inc., is the "World's Most Famous Office Building." With new investments in energy efficiency, infrastructure, public areas and amenities, the Empire State Building has attracted first-rate tenants in a diverse



array of industries from around the world. The skyscraper's robust broadcasting technology supports all major television and FM radio stations in the New York metropolitan market. The Empire State Building was named America's favorite building in a poll conducted by the American Institute of Architects, and the Empire State Building Observatory is one of the world's most beloved attractions as the region's #1 tourist destination. For more information on the Empire State Building, please visit www.esbnyc.com, www.facebook.com/empirestatebuilding, @EmpireStateBldg, www.instagram.com/empirestatebldg, www.youtube.com/esbnyc or www.pinterest.com/empirestatebldg/.

About Empire State Realty Trust

Empire State Realty Trust, Inc. (NYSE: ESRT), a leading real estate investment trust (REIT), owns, manages, operates, acquires and repositions office and retail properties in Manhattan and the greater New York metropolitan area, including the Empire State Building, the world's most famous office building. Headquartered in New York, New York, the Company's office and retail portfolio covers 8.4 million rentable square feet, as of September 30, 2013, consisting of 7.8 million rentable square feet in 12 office properties, including seven in Manhattan, three in Fairfield County, Connecticut and two in Westchester County, New York; and approximately 645,000 rentable square feet in the retail portfolio. The Company also owns land at the Stamford, Connecticut Transportation Center that supports the development of an approximately 380,000 rentable square foot office building and garage and has an option to acquire two additional Manhattan office properties encompassing approximately 1.5 million rentable square feet of office space and over 150,000 rentable square feet of retail space at the base of the buildings.

About Clear Channel Media and Entertainment

With 243 million monthly listeners in the U.S., Clear Channel Media and Entertainment has the largest reach of any radio or television outlet in America. Clear Channel Media and Entertainment serves 150 markets through 840 owned radio stations, and the company's radio stations and content can be heard on AM/FM, HD digital radio, satellite radio, on the Internet at iHeartRadio.com and on the company's radio station websites, on the iHeartRadio mobile app, in enhanced auto dashes, on iPads and smartphones, and used via navigation systems. iHeartRadio, Clear Channel's digital radio platform, is the No. 1 all-in-one digital audio service with over 260 million downloads; it reached its first 20 million registered users faster than any digital service in Internet history.

The company's operations include radio broadcasting, online and mobile services and products, live concerts and events, syndication, music research services and independent media representation. Clear Channel Media and Entertainment is a division of CC Media Holdings, Inc. (OTCBB: CCMO), a leading global media and entertainment company. More information on the company can be found at ClearChannel.com.

Forward-Looking Statements

This press release includes "forward looking statements". Forward-looking statements may be identified by the use of words such as "believes," "expects," "may," "will," "should," "seeks," "approximately," "intends," "plans," "pro forma," "estimates," "contemplates," "aims," "continues," "would" or "anticipates" or the negative of these words and phrases or similar words or phrases. The following factors, among others, could cause actual results and future events to differ materially from those set forth or contemplated in the forward-looking statements: the factors included in the Company's prospectus relating to the initial public offering, including those set forth under the headings "Risk Factors," "Management's Discussion and Analysis of Financial Condition and Results of Operations" and "Business and Properties." While forward-looking statements reflect the Company's good faith beliefs, they are not guarantees of future performance. The Company disclaims any obligation to publicly update or revise any forward-looking statement to reflect changes in underlying assumptions or factors, of new information, data or methods, future events or other changes after the date of this press release, except as required by applicable law. For a further discussion of these and other factors that could impact the Company's future results, performance or transactions, see the section entitled "Risk Factors" in the prospectus relating to the initial public offering, and other risks described in documents subsequently filed by the Company from time to time with the Securities and Exchange Commission. Prospective investors should not place undue reliance on any forward-



looking statements, which are based only on information currently available to the Company (or to third parties making the forward-looking statements).

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