

EMPIRE STATE REALTY TRUST AND IHEARTMEDIA TO CELEBRATE THE HOLIDAYS WITH DAZZLING LED TOWER MUSIC-TO-LIGHT SHOW EVENTS

New York, NY (December 8, 2014) – Empire State Realty Trust, Inc. (NYSE: ESRT) and iHeartMedia announced today that they will be teaming up once again to present one-of-a-kind music-to-light shows this holiday season. To kick off the festivities, ESRT and iHeartMedia will put on a music-to-light show on December 12, 2014, preceding iHeartRadio and Z100's annual holiday concert, Jingle Ball. The iconic landmark will synchronize its world-famous LED tower lights, choreographed by internationally-acclaimed lighting designer Marc Brickman, to global superstar and Z100 Jingle Ball performer Taylor Swift's new hit, "Welcome to New York." Those fans wishing to watch the light show live can look skyward and tune in to Z100 at 7 p.m.

December also brings the return of the Empire State Building (ESB) Holiday LED tower music-to-light show series. Four one-of-a-kind music-to-light shows, synchronized to timeless holiday songs on iHeartMedia's 106.7 Lite fm and via the iHeartRadio mobile app, will play each night at 7 p.m. beginning Saturday, December 20, through Tuesday, December 23, 2014. Fans across the globe will have the unique opportunity to help select the grand finale light show that will be replayed on Christmas Eve at 7 p.m. by voting for their favorite video on www.empirestatebuilding.com. Music for the winning show will be played on iHeartMedia's powerhouse radio stations 106.7 Lite fm, Z100, and 103.5 KTU. For those unable to view the shows live, ESB will post a video of each show immediately after on its YouTube page (www.youtube.com/esbnyc) and its website for fans to cast their votes.

"Through our partnership with iHeartMedia, our light shows to music have become a regular fixture on the New York City skyline, and our holiday light shows are particular New York City favorites. The Empire State Building and iHeartMedia are happy to bring the shows back this year as the ultimate holiday gift to New York City and the world," said Anthony E. Malkin, Chairman, CEO and President of ESRT. "Enjoy our new annual tradition, the crown jewel of iconic New York holiday festivities that make the city truly magical this time of year."

"Orchestrating the Empire State Building's magnificent lights with Lite fm's Christmas music gives us the unique opportunity to bring the world's most prominent skyline to life for the holiday season," said Tom Poleman, President of National Programming Platforms for iHeartMedia, Inc. "When you add sound to the orchestrated lights, the show truly comes to life."

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About the Empire State Building

Soaring 1,454 feet above Midtown Manhattan (from base to antenna), the Empire State Building, owned by Empire State Realty Trust, Inc., is the "World's Most Famous Office Building." With new investments in energy efficiency, infrastructure, public areas and amenities, the Empire State Building has attracted first-rate tenants in a diverse array of industries from around the world. The skyscraper's robust broadcasting technology supports all major television and FM radio stations in the New York metropolitan market. The Empire State Building was named America's favorite building in a poll conducted by the American Institute of Architects, and the Empire State Building Observatory is one of the world's most beloved attractions as the region's #1 tourist destination. For more information on the Empire State Building, please visit www.empirestatebuilding.com, www.facebook.com/empirestatebuilding, [@EmpireStateBldg](https://www.instagram.com/empirestatebldg), www.instagram.com/empirestatebldg, www.youtube.com/esbnyc or www.pinterest.com/empirestatebldg.

About Empire State Realty Trust

Empire State Realty Trust, Inc. (NYSE: ESRT), a leading real estate investment trust (REIT), owns, manages, operates, acquires and repositions office and retail properties in Manhattan and the greater New York metropolitan area, including the Empire State Building, the world's most famous office building.

Headquartered in New York, New York, the Company's office and retail portfolio covers 10.0 million rentable square feet, as of September 30, 2014, consisting of 9.3 million rentable square feet in 14 office properties, including nine in Manhattan, three in Fairfield County, Connecticut and two in Westchester County, New York; and approximately 731,000 rentable square feet in the retail portfolio. The Company also owns land at the Stamford, Connecticut Transportation Center that supports the development of an approximately 380,000 rentable square foot office building and garage.

About iHeartMedia

With 245 million monthly listeners in the U.S., 97 million monthly digital uniques and 196 million monthly consumers of its Total Traffic and Weather Network, iHeartMedia has the largest reach of any radio or television outlet in America. It serves over 150 markets through 859 owned radio stations, and the company's radio stations and content can be heard on AM/FM, HD digital radio, satellite radio, on the Internet at iHeartRadio.com and on the company's radio station websites, on the iHeartRadio mobile app, in enhanced auto dashes, on iPads and smartphones, and on gaming consoles.

iHeartRadio, iHeartMedia's digital radio platform, is the No. 1 all-in-one digital audio service with over 430 million downloads; it reached its first 20 million registered users faster than any digital service in Internet history and reached 50 million users faster than any digital music service and even faster than Twitter, Facebook and Pinterest. The company's operations include radio broadcasting, online, mobile, digital and social media, live concerts and events, syndication, music research services and independent media representation.

Forward-Looking Statements

This press release includes "forward looking statements." Forward-looking statements may be identified by the use of words such as "believes," "expects," "may," "will," "should," "seeks," "approximately," "intends," "plans," "pro forma," "estimates," "contemplates," "aims," "continues," "would" or "anticipates" or the negative of these words and phrases or similar words or phrases. The following factors, among others, could cause actual results and future events to differ materially from those set forth or contemplated in the forward-looking statements: the factors included in the Company's Annual Report on Form 10-K for the year ended December 31, 2013, including those set forth under the headings "Risk Factors," "Management's Discussion and Analysis of Financial Condition and Results of Operations," "Business," and "Properties." While forward-looking statements reflect the Company's good faith beliefs, they are not guarantees of future performance. The Company disclaims any obligation to publicly update or revise any forward-looking statement to reflect changes in underlying assumptions or factors, or new information, data or methods, future events or other changes after the date of this press release, except as required by applicable law. For a further discussion of these and other factors that could impact the Company's future results, performance or transactions, see the section entitled "Risk Factors" in the Annual Report on Form 10-K for the year ended December 31, 2013, and other risks described in documents subsequently filed by the Company from time to time with the Securities and Exchange Commission. Prospective investors should not place undue reliance on any forward-looking statements, which are based only on information currently available to the Company (or to third parties making the forward-looking statements).

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