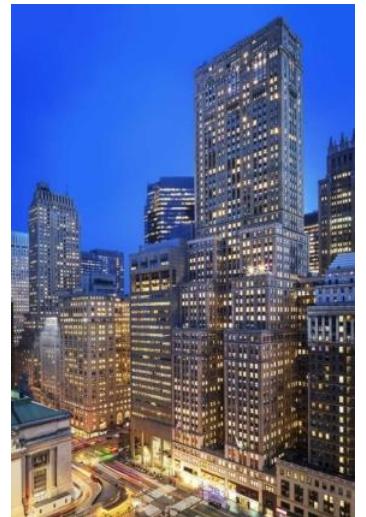


iCapital Network Inc. Expands at Empire State Realty Trust's One Grand Central Place

New York, NY (April 1, 2019) – Empire State Realty Trust, Inc. (NYSE: ESRT) announced today that iCapital Network Inc., the leading financial technology platform providing access to alternative investments, which currently leases the 26th floor of One Grand Central Place, substantially expanded its footprint during the 4th quarter of 2018 to accommodate its recent growth. By leasing an additional 17,613 square feet to occupy the entire 27th floor, iCapital Network has increased its leased space at One Grand Central Place to now total 35,186 square feet.

"With its in-building amenities, three on-site food options, and in-building access to Grand Central Terminal, One Grand Central Place is ideal for growing businesses," said Thomas P. Durels, Executive Vice President, Real Estate, for ESRT. "We are delighted to accommodate iCapital Network's expanding team and operations."

Lauren Crowley Corrinet, Alex Golod & Chris Hogan of CBRE, Inc. represented iCapital Network Inc. in the lease negotiations. Landlord representation was provided by Julie M. Christiano and Leslie Nadel of ESRT, along with William G. Cohen, Brittany Silver, and Jamie Jacobs of Newmark Knight Frank.



About Empire State Realty Trust

Empire State Realty Trust, Inc. (NYSE: ESRT), a leading real estate investment trust (REIT), owns, manages, operates, acquires and repositions office and retail properties in Manhattan and the greater New York metropolitan area, including the Empire State Building, the "World's Most Famous Building." Headquartered in New York, New York, the Company's office and retail portfolio covers 10.1 million rentable square feet, as of December 31, 2018, consisting of 9.4 million rentable square feet in 14 office properties, including nine in Manhattan, three in Fairfield County, Connecticut, and two in Westchester County, New York; and approximately 700,000 rentable square feet in the retail portfolio.

Forward-Looking Statements

This press release may contain forward-looking statements within the meaning of the Federal securities laws. You can identify these statements by use of the words "assumes," "believes," "estimates," "expects," "intends," "plans," "projects" and similar expressions that do not relate to historical matters. You should exercise caution in relying on forward-looking statements, because they involve risks, uncertainties and other factors which are, in some cases, beyond ESRT's control and could materially affect actual results. Such factors and risks include, without limitation, a failure of conditions or performance regarding any event or transaction described above, regulatory changes, and other risks and uncertainties described from time to time in ESRT's filings with the SEC. Except as may be required by law, ESRT does not undertake a duty to update any forward-looking statement.

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